

Burrell Township

LERTA Tax Exemption Application

Property Location: _____ Parcel ID #: _____

Owner's Name: _____ Telephone #: _____

Mailing Address: _____
 Number Street State Zip

Business Name: _____ Square Footage: _____

Start Date of Improvements: _____ Existing Footage: _____

Estimated Cost of Improvements: _____ Proposed Footage: _____

Description of Improvements:

I/We do hereby make application for a property tax exemption pursuant to the provisions of Ordinance No. 247 of Burrell Township. This application must be filed with Burrell Township at the time a building or alteration permit is secured.

Owner's Name (Print): _____

Owner's Signature (Signed): _____

OFFICE USE ONLY

Building Permit #: _____ Date Issued: _____

Burrell Township Date

UCC Building Permit Approval _____

Tax Abatement Fact Sheet

What is the Tax Abatement Program?

The Tax Abatement Program provides a financial incentive for improving a property. Owners of commercial, industrial or residential property who are planning improvements to an existing structure or planning to build on a vacant lot are encouraged to apply for tax abatement. If the improvements you make to your property result in the County increasing the assessment on your property (which normally causes your taxes to go up) tax abatement provides temporary relief from these additional Township, Indiana County and River Valley School District real estate taxes. Full taxation of the increased value of your property is deferred for a period of time based on the type and value of improvements.

Do all improvements result in a reassessment?

No. Normal maintenance improvements generally do not result in a reassessment. Major improvements, such as structural additions, major reconstructions, or expanding the habitable area of the building, will often result in reassessment. Reassessment policy is determined by Indiana County.

Is the abatement offer applied to all areas and parcels with the Township?

Yes, the LERTA is township wide.

How do I apply for tax abatement?

In order to qualify for tax abatement benefits, a property owner must file for tax abatement at the same time he or she applies for a building permit for the intended improvements or new construction. All necessary electric, plumbing, zoning and building permits must be obtained prior to beginning work. Apply for tax abatement and permits at the Burrell Township Office, 321 Park Drive, Black Lick, PA 15716, telephone 724-248-3308.

Tax Abatement Exemption Schedule

The schedule of real estate taxes to be exempted for improvements to residential, commercial or mixed-use property within the Township of Burrell, as well as new residential or commercial construction within the Township of Burrell, shall be in accordance with the below percentage for each exempted year:

<u>Length</u>	<u>Portion</u>
1 st year	100%
2 nd year	90%
3 rd year	80%
4 th year	70%
5 th year	60%
6 th year	50%
7 th year	40%
8 th year	30%
9 th years	20%
10 th year	10%

After the tenth year, the exemption shall terminate.

*The date of the construction of the residential improvement shall be the date of the issuance of building permit or the issuance of a certificate of occupancy, which ever is appropriate.

NOTE: The exemption from real property taxes pursuant to the provisions hereof shall be upon the property exempted and shall not terminate upon the sale or exchange of the property. In the event of reassessment by the County, Township or School District, tax abatement shall be proportionally applied to any new assessment so long as the tax abatement period for the property or project in question had not expired. This application is to ensure that each property or project affected by tax abatement received the same percentage of tax benefits before and after reassessment.

NOTICE TO TAXPAYERS

Under the provisions of Ordinance No. 247 of Burrell Township, you may be entitled to property tax abatement on your contemplated alteration or new construction. An application may be secured from the Township office. The Application must be fully completed and filed with the Township at the time a building or alteration permit is secured.